

Making a Bequest

A decorative graphic consisting of a wide red ribbon with a large, multi-looped bow in the center. A red rectangular tag is attached to the left side of the ribbon, hanging down.

A bequest can be made to Trinity Families as a lasting legacy to your beliefs and values. Having taken care of your family in your will, a bequest allows you to support the important work of the causes that you are passionate about. For many people, their financial situation prevents them making meaningful donations to charity during their life, but making a bequest allows them to show their support beyond the grave.

A bequest provides a charity such as Trinity Families with a boost to its funds under management and that will have long-lasting effects. Year after year monies generated by the bequest will go on helping fund programs for needy families.



Making a bequest is simple and anyone can include one in their will, either when you make a new will, or added to an existing will in the form of a codicil.

Types of bequests you may choose for Trinity Families

Percentage of estate

This is an easy way to allocate your estate among family, friends and various organisations without specifying exact dollar amounts. You may choose to give a percentage of the value of your estate and this way you will not need to have a replacement will made to compensate for inflation over the years.

Residual Bequest

This is a specific cash amount for a person or organisation. It is common but does not allow for inflation, or changes in your financial position, and so has to be reviewed regularly.

Pecuniary Bequest

This type of bequest allows you to provide for family and friends first, with the remainder, or residue, of your estate going to preferred causes.

Specific Bequest

This enables you to bequeath a specific asset such as shares or property, but with property it is wise to discuss intentions with the beneficiary first. You can also nominate an organisation as a beneficiary of a life insurance policy or superannuation holding but this needs to be organised with the insurer or superannuation fund rather than through your will.

Use a solicitor

We would recommend that anyone considering making a bequest use the services of a solicitor to draw up the will. Off the shelf will kits often do not contain enough information to ensure that wording is correct and as such, are the most commonly challenged wills.

We would recommend the following wording is used:

"I bequeath, free of all debts and all duties and taxes [insert details of the bequest] to Trinity Families (ABN 51 486 581 500), or its successors, for its principal purposes. I declare that the written receipt of an authorised officer of Trinity Families may be accepted by my Executors as a full and complete discharge of this bequest."

It is also recommended that your bequest should be "unencumbered", that is, not tied to a specific purpose or limited in the way in which the gift can be used. For instance a gift of land with the proviso that it cannot be sold to realise funds, might actually be a burden rather than a benefit, particularly if that land has limited opportunities for income generation. Again discuss this with your solicitor.

Tell us

If you decide to include Trinity Families in your will, we recommend you or your solicitor speak confidentially to the executive officer to outline your bequest wishes, as it is important we clearly understand your intentions, and whether following your death, you would want your generosity publicly acknowledged or to remain private and confidential.

You are not obliged to advise us of the bequest, but it helps us to be certain of your desires and plan for future. We can also thank you for your support in your lifetime

Further information

For further information about making a bequest or discussing your intentions please contact Executive Officer Colin Coomber for a confidential discussion on **(03) 5622 6688** or email **trinity@sale.catholic.org.au**

**Executive Officer
Trinity Families
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www.trinityfamilies.org.au

Roman Catholic Diocese of Sale Charitable Fund

ABN 51 486 581 500

DGR 900462833